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[UPDATED] Indiana Entrepreneur to Lead New Foundation

Gerry Dick, Inside INdiana Business

Indianapolis entrepreneur Jim Cotterill is heading to the non-profit world, announcing plans to lead a team of business executives in forming the Hoosier Christian Foundation. The organization is an affiliate of the National Christian Foundation, which is billed as the 29th largest not-for-profit in the nation. Organizers say the goal of the foundation is to change lives in Indianapolis and around the globe.

Source: Inside INdiana Business

Press Release

Indianapolis, Indiana, December 15, 2007—Local entrepreneur Jim Cotterill has left the world of for-profit business to work with a team of local businessmen who have created the Hoosier Christian Foundation, an affiliate of the nation's 29th largest not-for-profit, the National Christian Foundation.

During the last 25 years, the National Christian Foundation, based in Atlanta, Georgia, has raised more than \$2.1 billion from donors throughout the country, helping them grant over \$1.3 billion to more than 15,000 charities throughout the world.

Following a spinal cord injury in 2001 that left him with some lingering paralysis and nerve damage, Cotterill, who was part of the founding group of Indianapolis Business Journal and at one time the newspaper's publisher, said, "I want to do more for the city I love as well as for those who need help throughout the world," and added, "I consider this to be the most significant work I've ever done, and I'm now working for the best Boss a person could ever have."

Through a number of donor advised funds that offer numerous advantages over creating a private foundation and other innovative planned giving tools, the Hoosier Christian Foundation enables donors to support charitable causes that are located in Central Indiana or around the globe. Since the local foundation opened its doors on August 27, 2007, Hoosiers have already contributed \$6.1 million. Donors decide how funds will be distributed and the national foundation has a 25 year track record of providing the structure necessary to assure maximum donor and recipient benefit, while providing services at minimal cost. In an environment where not-for-profits have been criticized for soaring fundraising expenses, sometimes exceeding 20 percent, the National Christian Foundation's 2006 fundraising expense was only 3/10 of one percent (.003).

"Hoosier Christian Foundation is now the local relationship/customer service unit of the team," said Cotterill. "National Christian Foundation will continue to do what they've been perfecting for more than 25 years, ensuring that grant recipients are classified as charities under Section 501 (c)(3) of the Internal Revenue Code and that none of their activities are antithetical to Christian principles. NCF then processes the charitable donations, ranging from cash to non-liquid assets like

interests in closely held businesses and real estate. We're backed up by a team of more than 60 attorneys, accountants and other experts in Atlanta who have seen it all and are fully capable of handling even the most complex transactions."

According to the organization's 2006 Annual Report, National Christian Foundation's 2006 contributions totaled \$449 million, up 24 percent from 2005, and grants were \$227 million, 16 percent over 2005. Year-end net assets were \$945 million, and general and administrative expenses were 4.6 percent.

"While the National Christian Foundation and more than 30 local affiliates throughout the country have generated some pretty impressive numbers, it's really not about the numbers. Our work is about changing people's lives from right here in Indianapolis to Central America, Africa or the Middle East," explained Hoosier Christian Foundation Chairman John Isch, MD..

In addition to Isch, and Cotterill, others, who are members of Hoosier Christian Foundation Board of Directors and are:

- Don Palmer, Vice Chairman
- R.J. McConnell, Corporate Secretary
- Craig Westrick, Corporate Treasurer

Additional Indianapolis founders include:

- Bob Andersen
- Gary Burk
- Don Fisher
- Phil Fox
- Danny Hockett
- Ethan Jackson
- P.E. MacAllister
- Marty Moore, Moore Family Foundation
- Mark Mutz, Mosaic Consulting LLC
- Russell Pulliam
- George Rapp, MD
- Dave Smitson

"Our founders provided funding to cover our operation for three full years, which we've projected to be enough time for our start up to stand on its own two feet financially," said Hoosier Christian Foundation Vice Chairman Don Palmer. "I'm really proud of these folks for stepping up to the plate. Now, we don't have to ask anybody for money to support our operation. Instead, all we're doing is helping donors to achieve their own personal giving objectives," he added.

In addition to his new role at Hoosier Christian Foundation, Cotterill currently volunteers as chairman of the board of the Rehabilitation Hospital of Indiana Foundation, <http://rhin.com/foundation.htm>, president of Miracle League of Indianapolis, www.miracleleagueindy.org and as an advisory council member of People On Wheels, www.peopleonwheels.org, a not-for-profit that his wife and former IBJ publisher, Nancy Cotterill, started to inform and inspire people who use wheelchairs.

Both the National Christian Foundation and the Hoosier Christian Foundation are classified as charities under Section 501 (c)(3) of the Internal Revenue Code, and the National Christian Foundation is a member of the Evangelical Council for Financial Accountability.

To learn more about Hoosier Christian Foundation, visit www.HoosierChristian.com.

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Source: Hoosier Christian Foundation